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**IAC'S BARRY DILLER TO HEADLINE  
FOUNDER'S CLUB EVENT****Redwood Partners Serves as Lead Sponsor  
Convening Digital Media Thought Leaders**

**New York, NY, May 20, 2009** – Founders Club, designed to serve as the “chamber of commerce for digital media” in New York City, and Redwood Partners, the leading executive search firm for emerging mobile, internet and digital media companies, are pleased to announce Barry Diller as the keynote speaker for the June 4, 2009 event.

The Founder's Club is a selection of companies, venture capitalists and entrepreneurs in the greater New York business community that display extraordinary innovation and leadership in their industry, and beyond. This event marks the second year that Redwood Partners has served as a Founder's Club sponsor.

Barry Diller is the Chairman and Chief Executive Officer of IAC. He also serves as the Chairman of Expedia, Inc. and Ticketmaster Entertainment, Inc.. IAC is a leading internet company with more than 35 fast-growing, highly-related brands serving loyal consumer audiences. Its mission is to harness the power of interactivity to make daily life easier and more productive for all people all over the world. Some of IAC's businesses include Ask.com, Match.com, Citysearch, Evite, ServiceMagic, RushmoreDrive.com and Gifts.com. For the last four years, IAC has been ranked by Fortune magazine's annual standing of the world's most admired companies in the Internet Services & Retailing sector. With more than 196 million unique visitors across 40 countries, IAC's network of sites would rank as the 8th largest in the world.

“Redwood Partners was founded in New York City [in 1994] and has been fortunate to play a pivotal role in helping to identify, grow and incubate some of the City's most significant success stories,” said Michael Flannery, Managing Partner. “Like Founders Club and IAC, Redwood Partners shares a mission to provide a community for emerging and established entrepreneurs, so both they and their companies can prosper.”

“Founders Club is thrilled once again to welcome Redwood as a strategic partner! And for the first time, join us in welcoming Barry Diller as our keynote,” said Dina Kaplan, Executive Director of Founders Club. “We all share a goal of supporting and promoting a

prosperous start-up community in New York, so it's a great match. And we're proud to work with firms like Redwood & IAC that set such a high standard.”

As the evening's keynote speaker, Barry Diller welcomed Tim Armstrong and Jon Miller to their new roles in New York City's digital media community. Tim Armstrong, the former Google (GOOG) executive, has recently taken the helm as CEO of Time Warner's (TWX) AOL and Jon Miller has recently been appointed News Corp.'s (NWS) newly appointed Chief Digital Officer.

Through Founders Club events literally hundreds of deals have been struck, including a company being funded at the first-ever event in February 2007. The founders of all of the New York City-based start-ups to have been sold in the past two years attend Founders Club, including Howard Lindzon and Lindsay Campbell of Wallstrip, Laurel Touby of MediaBistro, Graham Hill of Treehugger and Joseph Varet of lx.tv.

***About Redwood Partners – International Advisory Firm:***

Based in New York and London and serving clients worldwide, Redwood Partners ([www.redwoodpartners.com](http://www.redwoodpartners.com)) is the leading international executive search firm for emerging mobile, internet and digital media companies. Redwood Partners understands that placing the best talent, forming strategic alliances, supporting seed & angel rounds of financing and developing new revenue streams are inextricably linked to client success. Working as a partner to high-growth companies and securing venture funding, Redwood leverages industry knowledge, relationships with world-class organizations and talent to execute quickly and effectively.

***About The Founder's Club***

The Founders Club is a quarterly networking series designed to support and promote the start-up spirit in Silicon Alley. Several times a year Founders Club hosts an exclusive, invitation-only cocktail party. Each event is a unique opportunity for Internet founders and CEOs to connect with each other, with media executives and a select group of investors and members of the press. To learn more about The Founder's Club, please visit [www.foundersclubnyc.com](http://www.foundersclubnyc.com).

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